



Business Information

- Full name, EIN if registered as LLC or other business entity
- Full address if different from taxpayer's
- Type of farm (primary crop or product)
- Copy of last year's federal and state tax returns (unless prepared here)

Income Information

- Profit & Loss statement, Balance Sheet if available
- All crop, product income for the farm, including cash, credit cards, and other direct payments
- Cooperative distributions (Form 1099-PATR)
- Agriculture program payments
- Crop insurance proceeds
- Custom hire (machine work) income
- Interest income (Form 1099-INT, 1099-OID)

Expense Information

- Vehicle year and make used for farm, mileage for farm, total mileage put on vehicle
- Chemicals expense
- Conservation expenses
- Custom hire (machine work) expense
- Contract labor paid, copy of 1099-NECs issued
- Equipment purchased
- Feed expense
- Fertilizers, lime expense
- Freight, trucking expense
- Gasoline, fuel, and oil expense
- Insurance expense
- Interest expense (mortgage, business loans, credit cards used for business)
- Rent or lease expenses
- Repairs and maintenance expense
- Seeds and plants expenses
- Storage and warehousing expense
- Supplies expense
- Taxes paid
- Utilities, cell phone, internet expenses
- Veterinary expenses